

**Business Income Statement**  
**For the Year Ended:**

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**Revenue:**

Gross Sales		\$
Less: Sales Returns and Allowances		\$
<b>Net Sales</b>		\$

**Cost of Goods Sold:**

Beginning Inventory	\$	
Add: Purchases	\$	
Freight-in	\$	
Direct Labor	\$	
Indirect Expenses	\$	
	\$	
Less: Ending Inventory	\$	
<b>Cost of Goods Sold</b>		\$

<b>Gross Profit (Loss)</b>		\$
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**Expenses:**

Advertising	\$	
Amortization	\$	
Bad Debts	\$	
Bank Charges	\$	
Charitable Contributions	\$	
Commissions	\$	
Contract Labor	\$	
Credit Card Fees	\$	
Delivery Expenses	\$	
Depreciation	\$	
Dues and Subscriptions	\$	
Insurance	\$	
Interest	\$	
Maintenance	\$	
Miscellaneous	\$	
Office Expenses	\$	
Operating Supplies	\$	
Payroll Taxes	\$	
Permits and Licenses	\$	
Postage	\$	
Professional Fees	\$	
Property Taxes	\$	
Rent	\$	
Repairs	\$	
Telephone	\$	
Travel	\$	
Utilities	\$	
Vehicle Expenses	\$	
Wages	\$	
<b>Total Expenses</b>	\$	\$

<b>Net Operating Income</b>		\$
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**Other Income:**

Gain (Loss) on Sale of Assets	\$	
Interest Income	\$	_____
<b>Total Other Income</b>		<b>\$</b> _____

**Net Income (Loss)** **\$** \_\_\_\_\_

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